

ICC Arbitration: current status and future prospects

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General

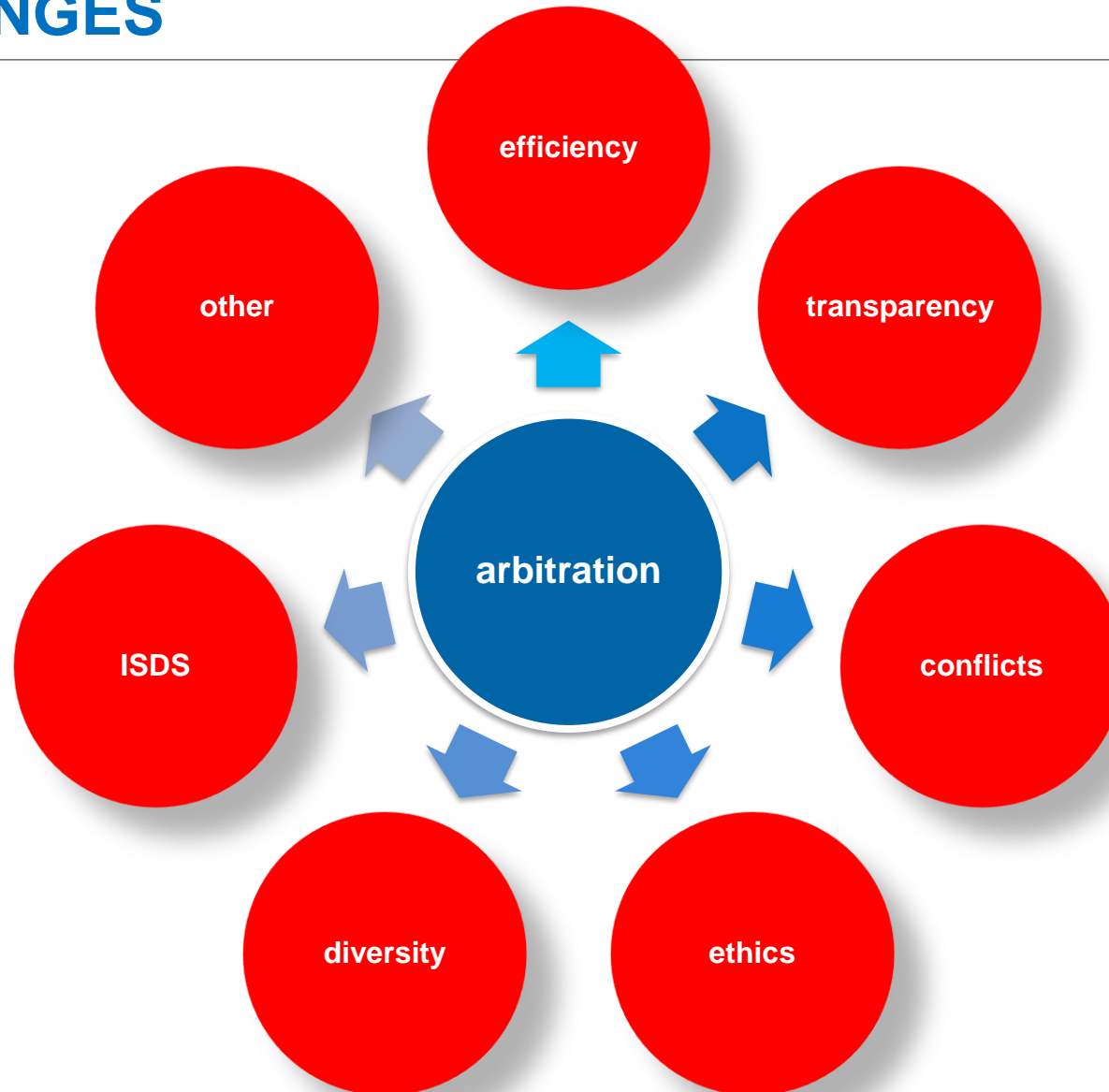
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Contemporary challenges in international arbitration

CHALLENGES



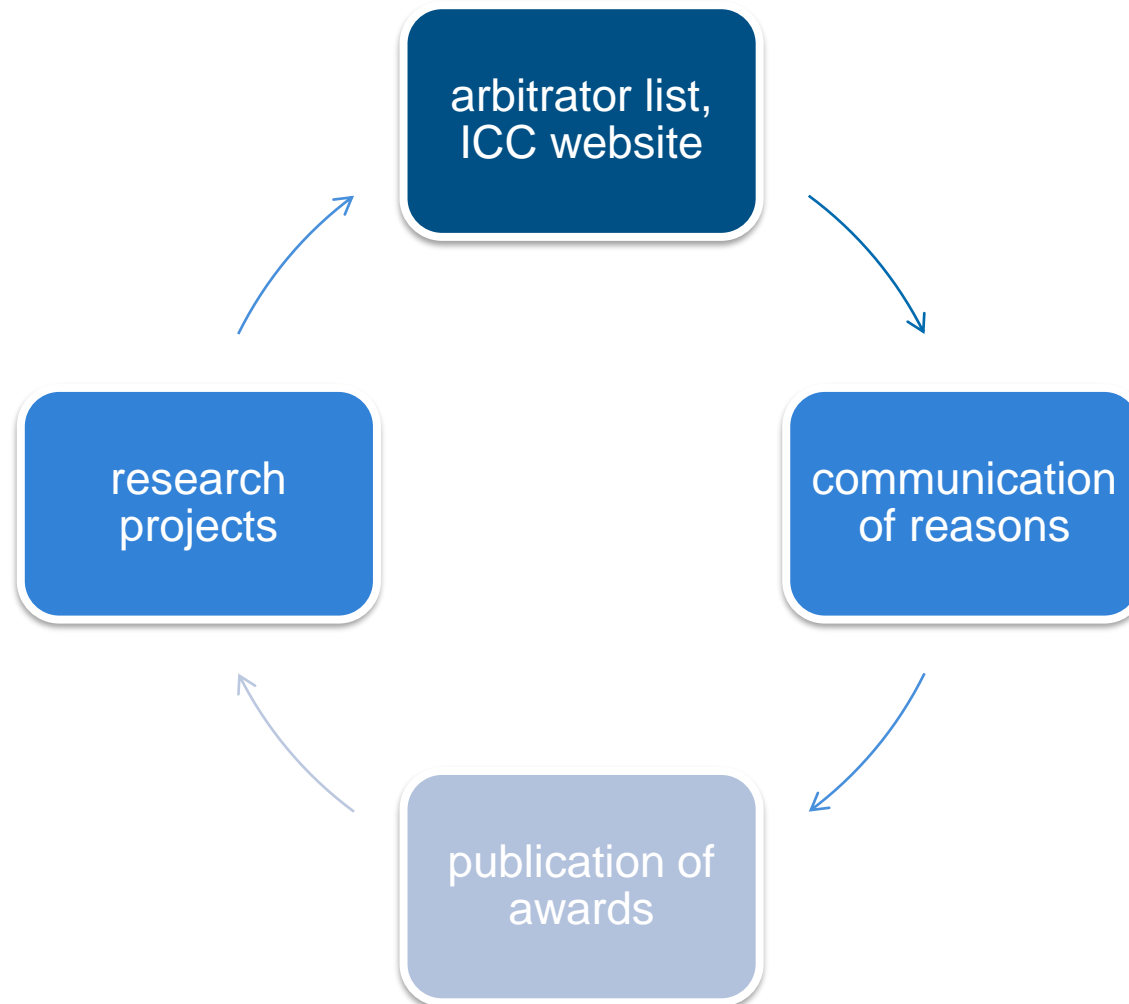
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Institutional safeguards and guarantees by the ICC Court

TRANSPARENCY



TIME LIMITS

Parties can agree to time limits

Average arbitration = **18 months**

DRAFT AWARD DEADLINE

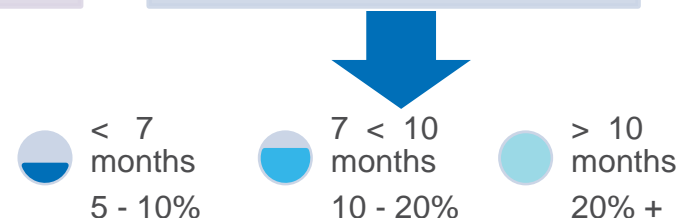
- **Sole arbitrators** are expected to submit draft awards within **two months** and **three-member arbitral tribunals** within **three months** after the last substantive hearing
- Article 27

FINAL AWARD DEADLINE

- Award must be **rendered within six months** from Terms of Reference, the Court may extend the term
- Article 30

FEE ADJUSTMENTS

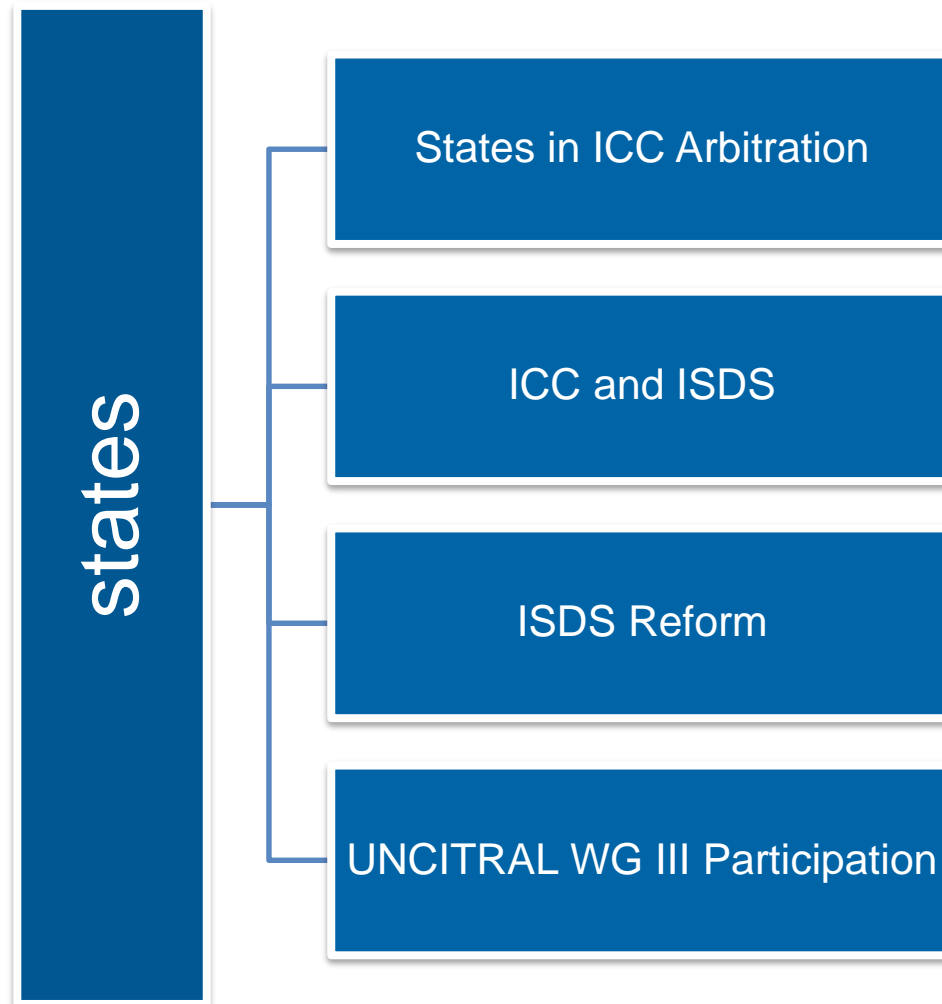
- The Court may fix the arbitrators fees at a **figure higher or lower** than that which would result from the application of the relevant scale should this be deemed necessary
- Article 37



SCRUTINY



STATES, ISDS REFORM AND RELATED ISSUES



Four news for 2018

FOUR NEWS IN 2018

New Rules

- EPP
- New Language Versions

New Offices

- Singapore Case Management Office

New Court

- New Court Members
- BRI Commission

New Case Management System

- Improvement of Efficiency

Thank you

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